

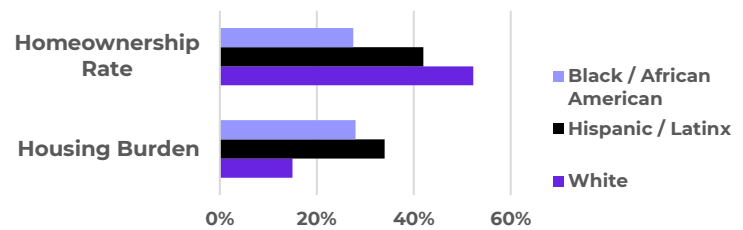
CEO Action for Racial Equity's Dallas Place-based team is focused on bridging the wealth gap for the Black Dallas community by amplifying the efforts of established and trusted community-based organizations through dedicated and sustained corporate engagement.

Dallas, renowned for its robust economy, has long celebrated the American Dream through home and business ownership. These pillars can symbolize financial freedom and stability for many, shaping the trajectory of wealth accumulation for generations.

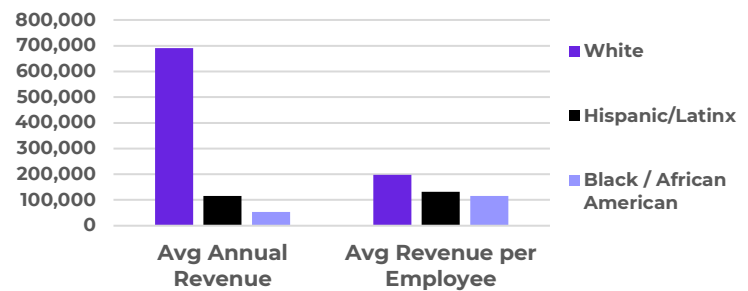
However, for Black communities, these pathways remain fraught with obstacles due to societal systemic racism, including redlining, lack of access to financial services for diverse-owned businesses, and historical disinvestment in South Dallas.

As the city grapples with a racial wealth gap perpetuated by past and present-day challenges, sustainable engagement is needed to help dismantle obstacles, promote equitable opportunities, and uplift underserved communities.

Dallas Homeownership¹



Business Value by Ownership²



On average, the majority of white-owned businesses in Dallas (~35%) earn over \$1m in annual revenue, in comparison to Black-owned businesses (~19%), Hispanic/Latino-owned businesses (34%) and Asian-owned businesses (29%).³

>> Insights we heard from the community

- Make housing and homeownership resources more available throughout the city
- Foster innovation and economic empowerment with minority-owned businesses
- Support mission-driven organizations, such as Community Development Financial Institutions (CDFIs) and other Community Development Organizations (CDOs)

>> Opportunities for sustained engagement

- Build relationships with Community Development Organizations (CDOs) to make a sustained impact
- Support CDFIs in their role of providing financial literacy skills, home loans, and business loans to the underbanked
- Create capacity through skills-based volunteering or board seats
- Collaborate with Black-owned businesses via mentorship and/or mutually beneficial relationships



Contact us to become a CEOARE signatory and help advance our work in Dallas.

DallasPlaceBased@ceoactionracialequity.com

<https://ceoactionracialequity.com/>

1. City of Dallas. Dallas Housing Policy 2033. <https://dallascityhall.com/departments/housing-neighborhood-revitalization/Documents/DHP33%20Documents/03.30.2023%20Dallas%20Housing%20Policy%202033%20-%20English%20-%20Final.pdf>
 2. Dallas' Small Business Ecosystem Assessment. Next Street, 2019. <https://nextstreet.com/research-and-publication/dallas-ecosystem-report/>
 3. National Center for Science and Engineering Statistics within the National Science Foundation, and U.S. Census Bureau, "Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2021," 2021. Economic Surveys, ECNSVY Annual Business Survey Company Summary, <https://data.census.gov/table/ABSCS2021.AB2100CSA03?t=Owner Race and Ethnicity&g=310XX00US19100&y=2021>

GENERAL DISCLAIMER

CEO Action for Racial Equity officially ceased operations as of September 30, 2024. The resources available on this website are intended as general guidance only and given the passage of time and the changing nature of laws, rules and regulations, and the inherent hazards of electronic communication, there may be delays, omissions or inaccuracies in information contained therein. Each resource was created as of the date of its publication and has not and is not being maintained or updated since that time. No additional materials will be uploaded. Furthermore, the resources are provided with the understanding that the authors and providers are not herein engaged in rendering legal, accounting, tax, or other professional advice or services. As such, it should not be used as a substitute for consultation with professional accounting, tax, legal or other competent advisers. Before making any decision or taking any action, you should consult an appropriate professional.

NO WARRANTY

The resources are provided "as is" with all faults. PwC US Group LLP (and its affiliates, together "PwC") and CEO Action for Racial Equity and signatory organizations make no warranty whatsoever, express or implied, with respect to the resources, including any warranty of condition, quality or suitability, warranty of merchantability, warranty of fitness for a particular purpose, warranty of title, or warranty against infringement of intellectual property rights of a third party, whether express or implied by law, course of dealing, course of performance, usage or trade or otherwise.

LIMITATION OF LIABILITY

To the full extent permissible by law, User hereby expressly releases, waives, and forever discharges PwC and CEO Action for Racial Equity and signatory organizations and their present and former, direct and indirect, parents, subsidiaries, affiliates, employees, officers, directors, partners, principals, agents, representatives, permitted successors, and permitted assigns (collectively, the "Releasees") of and from any and all claims, actions, causes of action, suits, losses, expenses, liabilities, obligations, damages, and demands, of every kind and nature whatsoever, whether now known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, in law, or in equity arising out of or in connection with this resource except for any claims and liabilities that cannot be released or waived under federal, state, or local law.